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300 MILLION RETAIL, DINING AND ENTERTAINMENT COMPLEX Announced For Hawaii

* Wai Kai at Hoakalei to Redefine the Shopping Center Experience *

NEWS PROVIDED BY
Haseko Development, Inc. →
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'EWA BEACH, Hawaii, May 18, 2017 /PRNewswire/ -- Haseko Development, Inc. today announced preliminary plans for a waterside retail, dining and entertainment center at its Hoakalei development on the island of Oahu in Hawaii. Ideally located within the Wai Kai portion of the resort project, the \$300 million complex is planned to have approximately 215,000-square-foot of retail space featuring more than 110 retail establishments, including nearly two dozen restaurants and cafes and a collection of distinctive shops and entertainment venues overlooking the resort's 52-acre recreational lagoon.

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Wai Kai at Hoakalei will introduce to Hawai'i a first-ever experiential marketplace designed and curated to create a waterfront retail experience consisting of retail brand showcases, entertainment, and extensive dining choices in a highly engaging and interactive environment. Seven major restaurants, a 10,000-square-foot specialty market, and a 15,000-square-foot health club and spa are planned as anchors for the retail development. Entertainment, recreational offerings, and other attractions are also in the early planning stages.

The retail plan combines a variety of architectural styles in a garden-like environment, influenced by the local culture and the site's unique geography at the water's edge. Unlike a mall, Wai Kai's current plan calls for 26 individual retail clusters with a focus on 10 iconic buildings designed in a carefully crafted heritage style. The plan features a welcoming Town Center to greet shoppers, diners and guests. Water gardens, manicured lawns, promenades, and pedestrian walkways shaded by lantern-lit tree canopies, and a boardwalk lined with shops and cafes are all envisioned to connect to a trail that extends around the lagoon and along the oceanside of Hoakalei.

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and shaded lawn in a resort-like environment. A 10,000-square-foot rooftop garden for corporate events, weddings and large family gatherings overlooks the dining terrace.

"The culmination of our retail plan will create an exciting new marketplace with brand showcases, live experiences, and culinary theaters in a majestic place at the water's edge," said Tom Sagawa, president of Haseko Development, Inc.

The retail strategy and merchant mix created by J. Richard Hill & Co defines a new and vibrant marketplace with an emphasis on food, culture, and fashionable and active beach/island lifestyles. "This is a truly exciting concept; one that is being developed at a level and scope never before found in traditional shopping centers," said Rick Hill, president of J. Richard Hill & Co.

San Francisco and New York based Hart Howerton developed the overall master plan, landscape architecture, and architectural design vision for the project. The project architects are Seattle-based CallisonRTKL and Hawai'i-based G70. Wai Kai Commercial, LLC is the exclusive leasing agent.

The entertainment components, led by the Los Angeles team of Entertainment and Culture Advisors and Thinkwell, are in the early stages of conceptualizing cultural attractions and destination entertainment components.

Once complete, Wai Kai will be the centerpiece of Haseko's Hoakalei Resort, which includes the 18-hole Ernie Els-designed golf course at Hoakalei Country Club, up to 950 visitor accommodation units, and more than 2,200

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